



Stenham Asset Management

About Us

Stenham has been active in investment management for over 25 years focusing exclusively on delivering strong absolute returns achieving a multiple award-winning track record. We provide market leading solutions for institutions, charities, private banks and family offices, including both discretionary portfolios and funds.

Stenham was founded in 1901 and over time, it has moved from helping its private clients create wealth through trade finance and corporate finance to helping them preserve and grow their wealth in a highly disciplined and risk-averse way. Stenham has diversified from its private client base to institutions and charities who seek similar stable performance to meet their defined liabilities. Today a third of our assets are from institutions, the balance from family offices, including the original founding families and UHNWs.

We have an experienced and stable team, the key members of which have been together since 1997. The team is committed to our strategic approach and a significant amount of members' own investable funds is managed by Stenham.

Our Approach

Our investment philosophy is to deliver consistent capital growth implementing a strategy of diversification to control the level of risk in a client's portfolio. We have consistently achieved this objective through the use of 'absolute return' investment strategies.

Our investment process is based on accessing the expertise of the best managers globally who invest in a range of assets, capital instruments, markets, strategies and geographical areas, capturing positive returns through their individual skills.

Our Competitive Edge

- » We are an **institutional group** with an owner managed culture where senior management are significant co-investors in our funds.
- » We have **extensive experience** targeting absolute returns, specialising in multi-manager hedge fund portfolios with over 25 years of top quartile results.
- » We are **committed to absolute returns and low volatility** with a proven track record tested through many economic cycles.
- » We are **focused** on managing alternative investment portfolios with no distractions or conflicts of interest with a strong emphasis on risk management.
- » We have an **experienced and stable investment team** with a senior management team that has been working together at Stenham for over 15 years.
- » We employ a **robust institutional investment process** with independent qualitative, quantitative and operational research teams.
- » We have an extensive network with access to top tier managers that are closed to less established peers.
- » We offer **transparent and bespoke reporting** with direct access to the investment team.

Key Features of our Investment Process

Our investment process has evolved over the last 25 years to be as much about managing risk as delivering returns. The process is a qualitatively driven approach with significant input from operational and quantitative research which ensures there is a robust challenge to the qualitative view. The process has been tested through many market environments.

Stenham's investment process is driven by fundamental bottom up analysis of the universe of hedge funds seeking to identify the top tier of talented managers globally. We have a team of experienced strategy specialists who are focused on analysing managers and strategies and experienced investment professionals who are adept at combining these for the optimal risk reward.

Stenham Managed Portfolios

Stenham Managed Portfolios is a personalised discretionary managed service for clients who have US\$ 5 million or more to invest. Our Managed Portfolios Service is a bespoke and flexible solution that allows for direct investment in underlying hedge funds as well as investments into our range of funds of hedge funds.

Our Range of Funds

We have a range of funds of hedge funds available in a variety of currency classes. With all our funds, risk is limited through diversification and hedged strategies. The funds in which we invest are all managed by specialists who seek to generate returns through investment skills rather than simply relying on market direction. Our approach is to find managers that can capture returns and focus on downside risk. Emphasis is placed on researching, monitoring and analysing managers to ascertain their suitability for blending together to achieve consistent superior returns with low volatility.

Multi-Strategy Funds

Assets are allocated among arbitrage, equity hedged and global macro managers.

» Stenham Universal	USD/GBP/EUR
» Stenham Universal II	USD/GBP/EUR
» Stenham Multi-Strategy	USD/GBP/EUR
» Stenham Cooper's Hawk	USD/EUR
» Stenham Targeted Skills II	USD/EUR
» Stenham Managed	USD/GBP/EUR

Global Macro Funds

Assets are allocated among financial and commodity managers trading within four major asset classes: equities, commodities, fixed income and currencies.

» Stenham Trading	USD/GBP/EUR
» Stenham Quadrant	USD

Equity Bias Funds

Assets are allocated to equity strategies.

» Stenham Growth	USD/GBP/EUR
» Stenham Healthcare	USD/EUR

Credit Funds

Assets are allocated to credit strategies, including: credit long/short, distressed debt and structured credit.

» Stenham Credit Opportunities	USD
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Equity Long Only Fund

Assets are allocated to global securities issued by a range of high quality companies.

» Stenham Equity UCITS	USD
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